



J. Colaw & Company

Barristers & Solicitors

Experience, dedication, integrity

82-2640

02 JUN 13 11:13

PLEASE REPLY TO: KATHLEEN E. SKERRETT, LL.B.
Direct Line: (416) 860-7150 Ext. 251
Direct Email: kathleen@jcolaw.com

June 11, 2002

DELIVERED



02034950

Ontario Securities Commis
19th Floor
20 Queen Street West
Toronto, Ontario
M5H 3S8

Attention: Continuous Disclosure

Dear Sirs:

RE: Glencairn Explorations Ltd. ("GEL")
File No. 1001-M-1

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JUN 26 2002
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FINANCIAL

Please be advised that Glencairn has granted an aggregate of 400,000 senior officer stock options exercisable at \$0.50 per share until May 27, 2007 (the "\$0.50 Options") and 180,000 consultant stock options exercisable at \$0.64 until June 4, 2007 (the "0.64 Options") all subject to shareholder approval (collectively, the "Options"). The Options are non-transferable. The Options are being traded to one senior officer and one consultant pursuant to the Stock Option Plan approved by shareholders at the Annual and Special Meeting held on May 7, 1990 and the proposed amendments to the Plan to be presented to shareholders at the next annual and special meeting of shareholders, in accordance with the rules of the TSX Venture Exchange and in reliance on Ontario Securities Commission Rule 45-503 (the "Rule"). The following further information is provided pursuant to the Rule:

1. Full Name and Address of Vendor:

Glencairn Explorations Ltd.
Suite 220, 6 Adelaide Street East
Toronto, Ontario M5C 1H6

2. Full Name and Address of the Issuer of the Security Traded and Description of the Security:

Glencairn Explorations Ltd.
Suite 220, 6 Adelaide Street East
Toronto, Ontario M5C 1H6

400,000 Senior Officer stock options to purchase common shares at \$0.50 per share until May 27, 2007 and 180,000 consultant stock options to purchase common shares at \$0.64 until June 4, 2007.

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3. Date of Trade

May 27, 2002 subject to TSXVE approval received on June 6, 2002 with respect to the \$0.50 Options and June 4, 2002 subject to TSXVE approval received on June 10, 2002 with respect to the \$0.64 Options.

4. <u>Full Name and Address of Purchaser</u>	<u>Number of Options Acquired</u>	<u>Expiry Date</u>
Dunham Craig	400,000 \$0.50 Options	May 27, 2007
Jim Ashcroft	180,000 \$0.64 Options	June 4, 2007
all c/o 6 Adelaide Street East		
Suite 220		
Toronto, Ontario		
M5C 1H6		

Total **580,000**

5. Other Details:

Included with this correspondence is our client's cheque for \$80.00 to cover the filing fee in relation hereto.

Yours very truly,

JOHNSTONE & COMPANY

Per: Kathleen E. Skerrett

cc: Alberta Securities Commission
British Columbia Securities Commission
TSX Venture Exchange
United States Securities and Exchange Commission - 12g3-2(b) Exemption No. 82-2640
Glencairn Explorations Ltd.

Encls.

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June 11, 2002

VIA TELECOPIER AND ORDINARY MAIL

(416) 593-8252

Ontario Securities Commission
19th Floor
20 Queen Street West
Toronto, Ontario
M5H 3S8

COPY

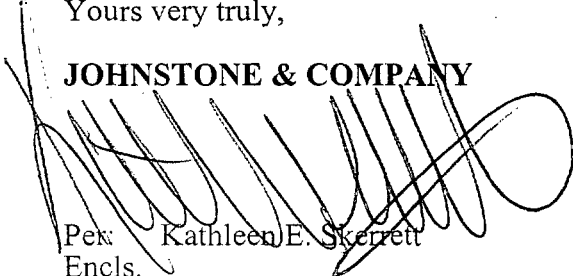
Attention: Continuous Disclosure

RE: Glencairn Explorations Ltd. ("GEL")
File No. 1001-M-1

In accordance with subsection 72(5)(b) of the Securities Act (Ontario), R.S.O. 1990 c.S.5, as amended, (the "Act"), and in accordance with s. 9.1(1)(c)(iii) of Ontario Securities Commission Rule 45-503, I hereby give notice that 30,000 common shares of GEL were issued to **Laurence Stephenson**, 6 Adelaide Street East, Suite 220, Toronto, Ontario, M5C 1H6, a former director of GEL and 10,000 common shares of GEL were issued to **Catherine Hansen**, 6 Adelaide Street East, Suite 220, Toronto, Ontario, M5C 1H6, an employee of GEL, all at a price of \$0.30 per share on June 5, 2002 pursuant to the exemptions relating to director stock options and pursuant to GEL's Stock Option Plan.

Yours very truly,

JOHNSTONE & COMPANY


Per: Kathleen E. Skerrett
Encls.
KES/vl

cc: TSX Venture Exchange
Alberta Securities Commission
British Columbia Securities Commission
United States Securities and Exchange Commission - 12g3-2(b) **Exemption No. 82-2640**
Glencairn Explorations Ltd.

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Web: www.jcolaw.com



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02 JUN 18 AM 11:07

PLEASE REPLY TO: KATHLEEN E. SKERRETT, LL.B.
Direct Line: (416) 860-7150 Ext. 251
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June 11, 2002

VIA TELECOPIER AND ORDINARY MAIL
(416) 593-8252

Ontario Securities Commission
19th Floor
20 Queen Street West
Toronto, Ontario
M5H 3S8

COPY

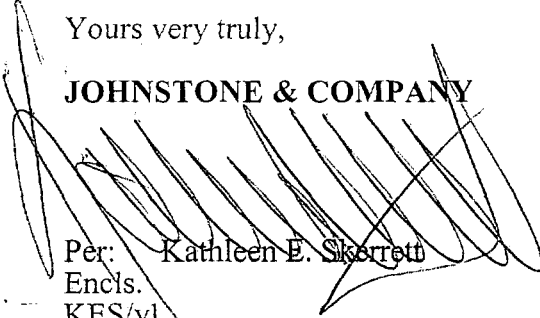
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Per:  Kathleen E. Skerrett
Encls.
KES/vl

cc: TSX Venture Exchange
Alberta Securities Commission
British Columbia Securities Commission
United States Securities and Exchange Commission - 12g3-2(b) **Exemption No. 82-2640**
Glencairn Explorations Ltd.

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Address: 390 Bay St. #1515, Toronto, ON M5H 2Y2



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02 JUN 18 AM 11:56

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June 11, 2002

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Suite 220, 6 Adelaide Street East
Toronto, Ontario M5C 1H6

2. Full Name and Address of the Issuer of the Security Traded and Description of the Security:

Glencairn Explorations Ltd.
Suite 220, 6 Adelaide Street East
Toronto, Ontario M5C 1H6

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Tel: 416 860 7150

Email: jcolaw@jcolaw.com

Fax: 416 860 9843

Web: www.jcolaw.com

220 Bay St. #1515 Toronto, ON M5H 2Y2

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3. Date of Trade

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	Suite 220		
	Toronto, Ontario		
	M5C 1H6		
	Total	580,000	

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Glencairn Explorations Ltd.

Encls.

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